

**ARTICLES OF INCORPORATION
OF
NORTH CAROLINA / BERMUDA AFG, INC.**

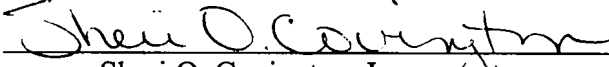
The undersigned, being of the age of eighteen years or older, does make and acknowledge these Articles of Incorporation for the purpose of forming a corporation under and by virtue of the North Carolina Nonprofit Corporation Act as provided in Chapter 55A of the General Statutes of North Carolina:

1. The name of the corporation is North Carolina / Bermuda AFG, Inc.
2. The corporation is an educational corporation within the meaning of N.C.G.S. §55A-1-40(4).
3. The purposes for which the corporation is organized are:
 - (A) To operate exclusively for educational purposes within the meaning of Sections 501(c)(3) and 170(c)(2) of the Internal Revenue Code of 1986 or the corresponding provisions of any future United States Internal Revenue laws (the "Code"); and
 - (B) To engage in any lawful activity for which corporations may be organized under Chapter 55A of the General Statutes of North Carolina so long as the corporation does not engage in any activity or activities not in furtherance of one or more tax exempt purposes as contemplated in section 501(c)(3) of the Code.
4. The corporation shall have members with the rights and privileges as set forth in the bylaws of the corporation.
5. The method of election of the Group Representatives (which Group of Representatives shall act as, and in lieu of, and have all of the powers and responsibilities of a board of directors) shall be set forth in the bylaws of the corporation.
6. No part of the net earnings of the corporation shall be distributable to or inure to the benefit of its officers or Group Representatives or any private person, except that the corporation shall be authorized to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of its exempt purposes. No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation (except to the extent permitted by Section 501(h) of the Code), and the corporation shall not participate in or intervene in (including the publication or distribution of statements) any political campaign on behalf of any candidate for public office. Notwithstanding any other provision hereof, the corporation shall not carry on any other activities not permitted to be carried on (1) by a corporation exempt from federal income tax under Section 501(c)(3) of the Code or (2) by a corporation to which contributions are deductible under Section 170(c)(2) of the Code.

7. In the event of termination, dissolution or winding up of the affairs of the corporation in any manner or for any reason whatsoever, the Group Representatives shall, after paying or making provision for payment of all liabilities of the corporation, distribute all of the remaining assets of the corporation as such Group Representatives may determine among one or more organizations which are then organized and operated for exempt purposes and qualified as exempt organizations under Section 501(c)(3) of the Code and to which contributions are then deductible under Section 170(c)(2) of the Code or to federal, state and local governments to be used exclusively for public purposes.
8. If the corporation is deemed by the Internal Revenue Service to be a "private foundation" within the meaning of Section 509(a) of the Code, it shall comply with the provisions of the following paragraphs:
 - a. The corporation shall distribute such amounts of income or principal or both for each taxable year at such time and in such manner as not to become subject to the tax on undistributed income imposed by Section 4942 of the Code.
 - b. The corporation shall not engage in any act of self-dealing as defined in Section 4941(d) of the Code.
 - c. The corporation shall not retain any excess business holdings as defined in Section 4943(c) of the Code.
 - d. The corporation shall not make any investments in such manner as to subject it to tax under Section 4944 of the Code.
 - e. The corporation shall not make any taxable expenditures as defined in Section 4945(d) of the Code.
9. The address of the initial registered office of the corporation is 43 Crane Court, Concord, Cabarrus County, North Carolina 28025-9655. The name of the initial registered agent of the corporation at such address is Doreen Devore.
10. The address of the initial principal office of the corporation is 43 Crane Court, Concord, Cabarrus County, North Carolina 28025-9655.
11. To the full extent from time to time permitted by law, no person who is serving or who has served as a Group Representative of the Corporation shall be personally liable for any action for monetary damages for breach of his or her duty as a Group Representative, whether such action is brought by or in the right of the corporation or otherwise. Neither the amendment or repeal of this Article, nor the adoption of any provision of these Articles of Incorporation inconsistent with this Article, shall eliminate or reduce the protection afforded by this Article to a Group Representative of the corporation with respect to any matter which occurred, or any cause of action, suit or claim which but for this Article would have accrued or risen, prior to such amendment, repeal or adoption.

13. The name and address of the incorporator are Sheri O. Covington, 2530 Meridian Parkway, Suite 400, Durham, Durham County, North Carolina 27713.

IN WITNESS WHEREOF, the incorporator has hereunto set her hand and seal this 15th day of April, 2004.

 (SEAL)

Sheri O. Covington, Incorporator